



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 31, 2002
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,883	\$ 5,089	\$ 5,387	\$ 9,796
Tax and Loan Note Accounts (Table V)	2,421	9,364	33,395	34,423
Total Operating Balance	\$ 8,304	\$ 14,453	\$ 38,782	\$ 44,219

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 117	\$ 774	\$ 4,365	Commodity Credit Corporation	\$ 19	\$ 688	\$ 24,108
Commodity Credit Corporation	114	801	7,877	Defense Vendor Payments (EFT)	687	16,039	114,287
Customs and Certain Excise Taxes	70	1,956	15,200	Education Department	211	4,545	42,638
Deposits by States:				Energy Department	206	1,978	15,570
Supplemental Security Income	2	66	2,397	Family Support Payments (HHS)	17	229	1,882
Unemployment	296	8,187	15,739	Federal Employees Insurance Payments ..	19	2,781	21,338
Energy Department	45	533	4,251	Federal Highway Administration	126	2,432	18,119
Estate and Gift Taxes	79	2,212	18,541	Federal Salaries (EFT)	189	9,299	72,667
Federal Reserve Earnings	0	2,708	15,547	Food and Nutrition Service (misc)	77	1,646	12,463
Foreign Deposits, Military Sales	3	1,038	6,551	Food Stamps	34	1,607	12,561
FTD's Received (Table IV)	1,531	32,991	270,887	Health and Human Services Grants (misc) ..	458	5,214	38,528
Housing and Urban Development (HUD) ...	33	882	6,523	Housing and Urban Development (HUD) ...	1,207	5,088	30,654
Individual Income and Employment				Interest on Treasury Securities	2,743	25,288	107,774
Taxes, Not Withheld	187	6,577	224,971	Labor Department	79	1,238	9,125
Interest recd from T&L Depositories	0	14	259	Medicaid	409	12,495	96,353
Postal Service	329	7,829	64,434	Medicare	3,863	25,846	170,319
Public Debt Cash Issues (Table III-B)	33,333	409,243	2,418,203	Natl Aeronautics & Space Adm. (NASA) ...	33	1,185	8,525
Other Deposits:				Postal Service Money Orders and Other ...	164	4,216	34,490
Air Transport Security Fees	178	178	383	Public Debt Cash Redemp. (Table III-B) ...	28,453	354,392	2,319,267
Minerals Management Svc/Collections	328	496	3,747	Social Security Benefits (EFT)	0	29,032	228,652
U.S. District Courts	-155	-50	276	Temporary Assistance for Needy			
				Families (HHS)	66	1,905	12,089
				Unemployment Insurance Benefits	184	5,102	31,695
				Other Withdrawals:			
				Interntl Security Assistance (DSCA)	-66	-66	-520
				IRS Tax Refunds Business (EFT)	347	3,900	29,967
				IRS Tax Refunds Individual (EFT)	265	5,657	90,728
				Military Active Duty Pay (EFT)	2,307	6,279	33,093
				Pension Benefit Guaranty Corp.	128	128	945
				Supple. Security Income Benefits (EFT) ..	1,381	2,751	12,078
				Veterans Benefits (EFT)	1,630	3,248	14,226
Total Other Deposits	350	876	6,525	Unclassified	1,552	52,364	273,727
Change in Balance of Uncollected				Total, Other Withdrawals	7,544	83,684	534,064
Funds (closing balance \$ 71)	23	224	-2	Transfers to Depositories	83	22,625	383,290
Transfers from Depositories	11,152	142,140	1,254,276	Total Federal Reserve Account	46,872	618,555	4,340,458
Total Federal Reserve Account	47,666	619,052	4,336,545	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,126	88,541	838,984	(Table V)	11,152	142,140	1,254,276
Transfers from Federal Reserve Account ..	83	22,625	383,290	Total Withdrawals (excluding transfers)	\$ 46,789	\$ 595,931	\$ 3,957,168
Total Tax and Loan Note				Net Change in Operating Cash Balance	-6,149	-30,478	-35,915
Accounts (Table V)	4,208	111,166	1,222,274				
Total Deposits (excluding transfers)	\$ 40,640	\$ 565,453	\$ 3,921,253				

^r=revised

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, May 31, 2002

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 307,344	\$ 1,908,288
Regular Series	\$ 1	\$ 317,971	\$ 1,915,529	Notes	28,376	40,090	322,744
Cash Management Series	0	12,000	74,001	Bonds	0	5	20,244
Notes	33,304	69,042	370,121	Federal Financing Bank	0	0	0
Bonds	0	0	5,012	Nonmarketable:			
Inflation - Indexed Securities Increment ..	26	813	1,025	United States Savings Securities	42	1,047	8,334
Federal Financing Bank	0	0	0	Government Account Series	54,730	1,481,408	11,259,315
Nonmarketable:				Domestic Series	0	0	1,161
United States Savings Securities:				Foreign Series	0	400	5,791
Cash Issue Price	37	667	9,162	State and Local Series	35	5,450	48,846
Interest Increment	0	569	5,303	Other	0	56	102
Government Account Series	49,611	1,457,858	11,354,166				
Domestic Series	0	0	1,161				
Foreign Series	0	0	1,900				
State and Local Series	6	11,535	48,862				
Other	0	0	453				
Total Issues	\$ 82,987	\$ 1,870,456	\$ 13,786,694	Total Redemptions	\$ 83,182	\$ 1,835,801	\$ 13,574,825
				Net Change in Public Debt Outstanding	-196	34,655	211,869

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 82,987	\$ 1,870,456	\$ 13,786,694
Premium on New Issues	0	0	757
Discount on New Issues:			
Bills (-)	0	1,592	10,255
Bonds and Notes (-)	15	380	-1,501
Government Account Transactions (-)	49,611	1,457,858	11,354,166
Interest Increment on United States Savings Securities (-)	0	569	5,303
Inflation - Indexed Securities Increment ..	26	813	1,025
Total Public Debt Cash Issues Deposited in Federal Reserve Account ..	33,333	409,243	2,418,203
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) ...	83,182	1,835,801	13,574,825
Premium on Debt Buyback Operation	0	0	3,757
Discount on Debt Buyback Operation (-) ..	0	0	0
Government Account Transactions (-)	54,730	1,481,408	11,259,315
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct. ...	\$ 28,453	\$ 354,392	\$ 2,319,267

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ...	\$ 5,901	\$ 114,595	\$ 955,752
Individual Estimated Income Taxes	0	41	2,246
Railroad Retirement Taxes	45	416	3,073
Excise Taxes	10	5,332	42,150
Corporation Income Taxes	27	5,272	134,160
Federal Unemployment Taxes	4	334	5,672
Estate and Gift Taxes & Misc IRS Rcpts.	2	59	593
Change in Balance of Unclassified Taxes	-9	-11	-239
Total	\$ 5,980	\$ 126,037	\$ 1,143,406
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	63	3,119	22,716
Collector Depositories	1,467	29,872	248,172
Tax and Loan Accounts	4,126	88,541	838,984
Inter-agency Transfers	324	4,505	33,536

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,433,836	\$ 3,435,801	\$ 3,402,337	\$ 3,339,310
Intragovernmental Holdings	2,585,496	2,583,727	2,582,340	2,468,153
Total Public Debt Outstanding	6,019,332	6,019,528	5,984,677	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt	521	521	521	523
Unamortized Discount	54,025	54,220	54,509	59,360
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies	188	188	169	222
Total Public Debt Subject to Limit	\$ 5,949,975	\$ 5,949,975	\$ 5,914,816	\$ 5,732,802
Statutory Debt Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 76	\$ 408	\$ 8,881	\$ 9,364
Deposits:				
Taxes Received (Table IV)	9	81	4,036	4,126
Transfers to Depositories	0	0	82	83
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	408	9,982	10,389
Depository Initiated	3	7	752	762
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 82	\$ 74	\$ 2,265	\$ 2,421

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 271	\$ 138,848	\$ 192,539
Business	\$ 389	\$ 6,970	\$ 55,903

¹Does not include \$625 million offset by FMS for the month of May, 2002, and \$2,440 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.